Latina Modular Holding Limited

Statement of Financial Position

As of June 30, 2026 and December 31, 2025
(In thousands of US dollars)

Assets	June 2026 Unaudited	December 2025 Audited
Current assets:		
Cash	$ 4	$ 4
Other accounts receivable	168	163
Total current assets	172	167
Non-current assets:		
Deferred income taxes	1	2
Total non-current assets	1	2
Total assets	$ 173	$ 169

Liabilities and Stockholders' equity

Current liabilities:		
Due to related parties	$ 479	$ 445
Trade accounts payable	-	24
Other accounts payable and accrued liabilities	12	12
Total liabilities	491	481
Stockholders’ equity:		
Accumulated deficit	(318)	(312)
Total stockholders’ equity	(318)	(312)
Total stockholders’ equity and liabilities	$ 173	$ 169

Latina Modular Holding Limited

Statements of Profit or Loss

For the six months ended June, 2026 and for the year end December 31, 2025

(In thousands of US dollars)

	June 2026 Unaudited	December 2025 Audited
Revenue from operating leases	$ -	$ 2
Operating costs	7	76
Depreciation of assates under operating leases	-	4,602
Operative loss	(7)	(4,676)
Other income, net	-	(70)
Interest income	-	(101)
Interest expense	1	38
Exchange (gain) loss, net	(3)	(11)
Loss before income taxes	(5)	(4,532)
Income tax expense (benefit)	1	3,689
Loss for the year	$ (6)	$ (843)

Latina Modular Holding Limited

Statements of Profit or Loss

For the six months ended June, 2026 and for the year end December 31, 2025

(In thousands of US dollars)

	June 2026 Unaudited	December 2025 Audited
Cash flows from operating activities:		
Loss for the year	$ (6)	$ (843)
Adjustments for:		
Income tax expense (benefit)	1	(3,689)
Impairment loss	-	2,400
Disposal of modular rig	-	20,579
Depreciation	-	2,202
Fussion effect	-	(24,874)
Interest income	-	(101)
Interest expense	1	38
Exchange (gain) loss, net	-	(11)
	(4)	(4,299)
Changes in working capital:		
(Increase) decrease in:		
Due from related parties	-	4,496
Other accounts receivable	(5)	-
Prepaid expenses	-	48
(Decrease) increase in:		
Trade accounts payable	(24)	(27)
Due to related parties	34	(46)
Other accounts payable and accrued liabilities	(0)	(236)
Net cash flows used in operating activities	1	(64)
Cash flows from investing activities:		
Interest income	-	101
Net cash flows in investing activities	-	101
Cash flows from financing activities:		
Interest paid	(1)	(38)
Net cash flows used in financing activities	(1)	(38)
Net decrease in cash	(0)	(1)
Cash at the beginning of the year	4	5
Cash at the end of the year	$ 4	$ 4